

1925 RETURN CAPITAL STOCK TAX

FOR DOMESTIC CORPORATIONS

(SEC. 700, REVENUE ACT OF 1924)

(Collection district)
Assessment List, Form 23 A

(Month) (Year)

(Page) (Line)

Audited by: _____

TO BE STAMPED BY COLLECTOR, SHOWING
DISTRICT AND DATE RECEIVED

File with Collector of Internal Revenue for your district
on or before July 31, 1924, to avoid penalty

1. Name National Trap (Print name of corporation, joint-stock company, or association)
 (Show former name, if changed) National Weir Co.

2. Address 377 Commercial St (The address must be that of the principal place of business. Give "Street and number," "City or town," and "State")
Provincetown, Mass.

3. Name of parent company, if any _____ (District filed _____)

4. Name of subsidiary, if any _____ No. shares held _____ (District filed _____)
 (Or attach list and state number of shares held; also districts where filed)

5. Nature of business in detail Weir fishing & selling catches

6. Incorporated or organized in State of Massachusetts Month July Year 1921

7. Return for previous year filed in Boston District. Fire insurance carried, if any, \$ 2,000.
 (As of date, Exhibit A)

TAX PAYABLE ANNUALLY IN ADVANCE

RETURN FOR TAXABLE PERIOD JULY 1, 1924, TO JUNE 30, 1925, BASED ON FAIR AVERAGE VALUE OF CAPITAL STOCK FOR PRECEDING YEAR
CAREFULLY READ ALL INSTRUCTIONS BEFORE MAKING RETURN

JUNE 30, 1924 Use no other date	Cum. or noncum.	Dividend rate	Number of shares	Par value per share	TOTAL	This column for use of Department
8. Common stock outstanding	8000	20%	80	\$ 1.00	\$ 8000.00	
9. First preferred stock outstanding	0	%	0	0		
10. Second prefer'd stock outstanding	0	%	0	0		
11. Surplus (estimate, if necessary)						
12. Undivided profits (estimate, if necessary)						
13. TOTAL					8000.00	

COMPUTATION OF TAX

	This column for use of taxpayer			This column for use of Department		
14. Fair value of total capital stock for fiscal year determined by Exhibit	\$	13000	XX	\$		XX
15. Deduction allowed by law		5000	XX		5000	XX
16. Amount in excess of \$5,000 (Omit cents)		8000	XX			XX
17. Tax at rate of \$1 for each full \$1,000 in excess of \$5,000 (Omit cents)		8	XX			XX
18. Penalty for delinquency in filing return						
19. TOTAL TAX AND PENALTY		800				

TO FACILITATE COLLECTION OF TAX A REMITTANCE IN THE AMOUNT REPORTED MAY ACCOMPANY THIS RETURN

CLAIM SETTLEMENT RECORD

AMOUNT	\$	_____
ALLOWED	\$	_____
REJECTED	\$	_____
FAIR VALUE	\$	_____
BASIS		_____

Every corporation must file a return. Determination of liability rests with the Commissioner. This applies to all companies claiming exemption.
No excess payment of capital stock tax allowed as a credit against any tax due.

ADDITIONAL ASSESSMENT RECORD

_____, 19 LIST

PAGE _____ LINE _____

ADDITIONAL TAX, \$ _____

BY _____

DO NOT PASTE RIDERS TO FACE OF RETURN

EXHIBIT A (See Special Instructions No. 3, page 4, "Date of Balance Sheet," etc.)

CONDENSED BALANCE SHEET AS OF _____
REPORT AS OF JUNE 30, 1924, IF POSSIBLE, BUT IN NO CASE EARLIER THAN DECEMBER 31, 1923

BANKS MAY ATTACH PRINTED STATEMENTS

DEBITS AND ASSETS	BOOKS OF ACCOUNT			FAIR VALUE			DIFFERENCE *(Explain any large amounts)		
	\$			\$			\$		
Real estate (show separately).....	\$	none		\$	none		\$		
Buildings (show separately).....		none			none				
Machinery (show separately).....		none			none				
Stock in subsidiaries.....		none			none				
Other securities.....		none			none				
Cash.....		8 372 13			8 372 13				
Notes receivable.....									
Accounts receivable.....									
Inventory.....									
Other assets.....		8 000 00			8 000 00				
Patents, trade-marks, etc.....									
Good will.....									
Deferred charges.....									
TOTALS	\$	11 372 13		\$	11 372 13		\$		

CREDITS AND LIABILITIES	BOOKS OF ACCOUNT			FAIR VALUE			DIFFERENCE		
	\$			\$			\$		
Bonded debt.....	\$			\$	none		\$		
Less in Treas.....		none			none				
Mortgages.....		none							
Accounts payable.....									
Notes payable.....		none							
Reserves—Depreciation.....									
Depletion.....		none							
Taxes.....		none							
Deferred credits.....									
Capital stock:									
Preferred.....	\$	8 000 00			8 000 00				
Less in Treas.....		none							
Common.....		none							
Less in Treas.....		none							
Surplus.....									
Profit and loss.....		3 372 13			3 372 13				
TOTALS	\$	11 372 13		\$	11 372 13		\$		

RECAPITULATION OF EXHIBIT A	This column for use of taxpayer			This column for use of Department		
	\$			\$		
Total of debits and assets after deducting items not actual assets.....	\$		11 372 13	\$		
Less total of credits and liabilities after deducting capital stock, surplus, and other items not actual liabilities.....						
Difference (value of total capital stock reflected by Exhibit A).....	\$		11 372 13	\$		

EXHIBIT B (See Special Instructions No. 4, page 4)

QUOTATIONS OR OUTSIDE SALES PRICES

(Give name of exchange or specify "Outside sales")

SPECIAL INFORMATION

Manufacturing and trading corporations will report annual gross sales for the five years shown under Exhibit C.

MONTH	COMMON		FIRST PREFERRED		FISCAL YEAR ENDED	SALES		
	* Number of shares outstanding	Price	* Number of shares outstanding	Price				
July, 1923	80	\$ 1.00						
August, 1923	80	1.00						
September, 1923	80	1.00			19 19	\$	15,383	78
October, 1923	80	1.00						
November, 1923	80	1.00			19 20		15,660	87
December, 1923	80	1.00						
January, 1924	80	1.00			19 21		11,852	26
February, 1924	80	1.00						
March, 1924	80	1.00			19 22		9,919	37
April, 1924	80	1.00						
May, 1924	80	1.00			19 23		14,570	59
June, 1924	80	1.00						
Total	960	1,200						
Average	x x x x x x x	1.00	x x x x x x x					

*If any change, show number of shares each month, regardless of sales.

RECAPITULATION OF EXHIBIT B

Average sale value of common stock per share, \$ 1.00, multiplied by 80 number of shares outstanding
 Average sale value of first preferred stock per share, \$ none, multiplied by number of shares outstanding
 Average sale value of second preferred stock per share, \$, multiplied by number of shares outstanding
 TOTAL (value of total capital stock reflected by Exhibit B)

This column for use of taxpayer			This column for use of Department		
\$	8,000		\$		
	8,000				

Approximate number of shares traded in during the year: Common Preferred

NOTE.—Parent companies will facilitate audit by attaching supplemental Exhibit C, showing consolidated income of group.

EXHIBIT C (See Special Instructions No. 5, page 4)
 ANNUAL INCOME (Not consolidated income of group)

FISCAL YEAR ENDED	NET INCOME (Deficit in red)	DEDUCTIONS	ADDITIONS	ADJUSTED INCOME	NUMBER OF SHARES	DIVIDENDS DECLARED			DEPRECIATION
						Common	First preferred	Second preferred	
19 19	2,802.60			2,307.60	80	40%	%	%	
19 20	2,547.95			2,547.95	80	40%	7%	%	
19 21	2,478.36			2,478.36	80	30%	7%	%	
19 22	2,394.04			2,394.04	80	20%	7%	%	
19 23	1,904.17			1,904.17	80	30%	%	%	
Total	11,632.12			11,632.12	400	1.60			
Average	2,326.42	x x x x x x	x x x x x x	2,326.42	80	32%	%	%	

RECAPITULATION OF EXHIBIT C

Average annual income as adjusted Capitalized at 20 per cent (value of total capital stock reflected by Exhibit C)

This column for use of taxpayer		This column for use of Department	
\$	2,326.42	\$	
	11,632.12		

STATE OF _____ }
 COUNTY OF _____ } ss:

We, _____, President, and _____, Treasurer, of the above-named company, whose return for special excise tax is herein set forth, being severally duly sworn, each for himself, deposes and says that the items entered in the foregoing report and in any additional list or lists attached to or accompanying this return are, to his best knowledge and belief and from such information as he has been able to obtain, true and correct.

Sworn to and subscribed before me this _____ day of _____, 192

President.

[SEAL.] _____ (Official capacity)

(3)

Treasurer. (SEE INSTRUCTIONS ON PAGE 4)